



MACHAKOS UNIVERSITY

University Examinations for 2019/2020 Academic Year

SCHOOL OF HUMANITIES AND SOCIAL SCIENCES

DEPARTMENT OF SOCIAL SCIENCES

THIRD YEAR SECOND SEMESTER EXAMINATION FOR

BACHELOR OF EDUCATION

AHT 338: WORLD ECONOMIC SYSTEMS UP TO 1914

DATE: 16/11/2020

TIME: 8:30 – 10:30 AM

INSTRUCTIONS: Answer QUESTION ONE and any other TWO QUESTIONS

QUESTION ONE (30 MARKS)

- a) Define and explain the scope and nature of the following concepts;
- i) Economic system
 - ii) Pre-capitalist economic systems and capitalist economic systems
 - iii) Feudalism
 - iv) Dialectical materialism
 - v) Bourgeoisie (15 marks)
- b) Outline and explain at least **FIVE** aspects that determine the production process (15 marks)

QUESTION TWO (20 MARKS)

Citing examples from across the world, compare and contrast the characteristic features of communal and feudal economic systems.

QUESTION THREE (20 MARKS)

Discuss the key manifestations of colonial capitalism in the Third World.

QUESTION FOUR (20 MARKS)

Examine Adams Smith's central argument in the "Wealth of Nations", demonstrating his contributions to the development of modern political economy.

QUESTION FIVE (20 MARKS)

Attempt a critique of Capitalism by highlighting some of the key socialist propositions.