

## DATE:

TIME:

## **INSTRUCTIONS:**

### Answer Question <u>ONE</u> and any other <u>TWO</u> Questions.

#### **QUESTION ONE (30 MARKS)**

a)	Advise an entrepreneur on the steps to follow when starting a business.	(10 marks)
b)	Analyze the functions of the marketing in entrepreneurship.	(7 marks)
c)	"Entrepreneurs are born and not made" critic .	(7 marks)
d)	Discuss the importance of innovation.	(6 marks)

#### **QUESTION TWO (20 MARKS)**

a)	trepreneurs vary and there are many categories of entrepreneurs in the economy. Anal	
	eight different types of entrepreneurs.	(10 marks)
b)	Starting a business is a process. Advice a young graduate who wishes to start a	
	five challenges likely to faced when running a business.	(10

marks)

## **QUESTION THREE (20 MARKS)**

a) Explain the functions of management. (10 marks) b) Analyze five factors to consider when evaluating ideas and explain how an entrepreneur can utilize the information. (10 marks)

# **QUESTION FOUR (20 MARKS)**

- a) Political factors contribute to the growth of entrepreneurship .Critic the statement.(10 marks)
- b) Explain the contributions of entrepreneurship activities to economic development (10 marks)

## **QUESTION FIVE (20 MARKS)**

Planning a business is a requirement for the success of the business .Discuss the content of a business plan