



MACHAKOS UNIVERSITY COLLEGE

(A Constituent College of Kenyatta University)
University Examinations for 2015/2016 Academic Year

SCHOOL OF AGRICULTURE & NATURAL RESOURCES

DEPARTMENT OF AGRICULTURE

FIRST SEMESTER EXAMINATION FOR DEGREE IN AGRIBUSINESS
MANAGEMENT

KBT 107: INTRODUCTION TO AGRIBUSINESS

Date: 8/12/2015

Time: 8:30 – 10:30 AM

INSTRUCTIONS:

Answer question One and two other questions

QUESTION ONE

- Describe three part system of the agribusiness sector. (10 marks)
- Explain the dualistic model of agricultural value chains, citing relevant examples (10 marks)
- Explain three theories explaining the institutional structures of vertical coordination in agribusiness industry (10 marks)

QUESTION TWO

- Agribusiness is increasingly becoming competitive and complex sector. Explain any five requisites for success in a modern agribusiness (10 marks)
- Describe any five functions of the management of agribusiness enterprise (10 marks)

QUESTION THREE

- a. Explain the relevance of cooperation in the agribusiness supply chain (10 marks)
- b. Explain five reasons why agrifood systems is increasingly demanding greater coordination between players at every level (10 marks)

QUESTION FOUR

- a. Describe the three types of agribusinesses (10 marks)
- b. i) Explain the meaning of a cooperative (10 marks)
- ii) Compare and contrast cooperatives to other business forms (10 marks)

QUESTION FIVE

- a. Explain five strategic priorities for enhancing inclusive growth and competitiveness of agribusiness in Kenya. (10 marks)
- b. i) Explain any five challenges facing agribusiness sector in Africa. (5 marks)
- ii) Outline the policies to overcome challenges outlined above. (5 marks)