



MACHAKOS UNIVERSITY

University Examinations 2020/2021

SCHOOL OF BUSINESS AND ECONOMICS

DEPARTMENT OF BUSINESS ADMINISTRATION

FIRST YEAR FIRST TERM EXAMINATION FOR

CRAFT IN INFORMATION COMMUNICATION TECHNOLOGY

CRAFT IN BUSINESS MANAGEMENT

CRAFT IN SUPPLY CHAIN MANAGEMENT

ENTREPRENEURSHIP

DATE:

TIME:

INSTRUCTIONS

- 1) *Write your name, admission number and class on the top of each answer sheet provided*
- 2) *Label your answers appropriately*
- 3) *Answer ALL questions*
- 4) *No mobile phones in exam room*

QUESTION ONE

- a) Outline **four** types of entrepreneurs. (4 marks)
- b) Explain **four** contributions of entrepreneurship to national development. (8 marks)

QUESTION TWO

- a) Give the meaning of the term intrapreneurship. (2 marks)
- b) Differentiate between creativity and innovation. (6 marks)

QUESTION THREE

- a) State **five** entrepreneurship theories. (5 marks)
- b) Explain **three** ways of managing barriers in creativity. (6 marks)

QUESTION FOUR

- a) Entrepreneurs are very important people in the society. Explain **three** roles they play in an enterprise. (6 marks)
- b) Outline **five** myths associated with entrepreneurship. (5 marks)

QUESTION FIVE

- a) Explain **five** entrepreneurial competencies in a business. (10 marks)
- b) Highlight **five** ways of generating ideas for business opportunities. (5 marks)

QUESTION SIX

- a) Entrepreneurship develop at a high rate depending on both internal and external factors. On other hand there are factors that hinder this rapid development. Explain **five factors** inhibiting entrepreneurial development. (10 marks)
- b) Highlight procedures of starting a business enterprise. (5 marks)

QUESTION SEVEN

- a) Explain **five** internal entrepreneurial motivation factors. (10 marks)
- b) Highlight steps followed in creativity and innovation. (8 marks)

QUESTION EIGHT

Describe business life cycle.