



**Machakos University**  
University Examination for 2018/19 Academic Year

**SCHOOL OF AGRICULTURAL SCIENCES**

**DEPARTMENT OF AGRIBUSINESS MANAGEMENT AND TRADE**

**Supplementary Examination for Degree in Bachelor of Science in Agribusiness  
Management**

**KBT 107: INTRODUCTION TO AGRIBUSINESS**

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**Instructions: Answer question ONE and any TWO other questions**

**QUESTIONS 1**

- a. Explain the concept of inclusive business model as applied in agribusiness development (4 Marks)
- b. Using examples, describe THREE part system of the agribusiness sector (10 Marks)
- c. Describe FIVE reasons why agri-food systems are increasingly demanding greater coordination between players at every level of agricultural supply chain (10 Marks)
- d. Explain five ways you could advice your county government on measures to unlock the potential of agribusiness performance in Kenya (10 Marks)

**QUESTION 2**

- a. Explain the three theories as applied in institutional structures of vertical coordination in agribusiness industry (5 Marks)
- b. Discuss and five requisites for success in a modern agribusiness (10 Marks)

### QUESTION 3

- a. Explain the importance of promoting formation of cooperation in the agricultural value chains in Kenya [10 marks]
- b. Describe any five functions of an agribusiness manager (10 marks)

### QUESTION 4

- a. Explain four distinct phases of entrepreneurship process (10 Marks)
- b. Explain any five challenges facing agribusiness sector and possible policy interventions to overcome these challenges (10 Marks)

### QUESTION 5

- a. Describe the four types of agribusinesses in Kenya [10 marks]
- b. Explain the concept of inclusive business model as applied in agribusiness development (4 Marks)